

HEX SCAM TRUTH

Founder

Check out the [Richard Heart](#) website.

Nobel Prize worthy

HEX is a Nobel Prize worthy economics breakthrough. HEX may be the first time in history that so many millions of dollars are being truly time locked for 15 years at a time. 4.8 years on average! In bonds, CDs, you name it, you can just sell. In HEX, you're actually locked up for a long time, no breaking your word. Delayed gratification is king.

Ethics

All investing and speculating boils down to you put some money in and wait, and you expect more out later.

DeFi is mostly people trading and losing their money to exchanges and market makers. Trading is bad for your health and the majority of people lose vs holding USD. They lose even harder against just holding cryptocurrencies with product market fit.

Trading is bad and most defi and ranking sites and ads are for trading. Imagine if we all just bought one amazing thing instead, imagine how high that price would go.

Appeal to Popularity/Authority

Mark Cuban, Peter Thiel, Elon Musk, Chamath P, Paul Tudor Jones, Stan Drunkenmiller. The Who's who of Wall Street and Silicon Valley all own crypto.

Velocity

HEX weaponized the velocity of money: Thread: <https://twitter.com/RichardHeartWin/status/1309575125415727107>

How wrong people were about Ethereum when it launched

<https://twitter.com/RichardHeartWin/status/1353561908952133632>

Delayed gratification

Thanks to HEX and its staking, Richard has taught many a men (and women) to delay gratification and have something to look forward to in the future. HEX promotes mental health."

People crying scam are a scam

What percent of Bitcoins 5 million x rise from a penny to ~\$60,000 did you catch? How many other coins thousands of percent rises did you capture?

Ponzi / pyramid / MLM / Bubble

<https://pbs.twimg.com/media/EFrW9KgWoAAUdGv?format=png&name=large>

<https://youtu.be/Uv2mFAOMzKM?t=2205>

Ponzi

People use the word #Ponzi wrongly all the time. Ponzis, Pyramid schemes, and speculative bubbles are usually different. Because something drops 95% doesn't mean it's a Ponzi. Amazon stock did. Now it's 50% of all online sales in the USA, and up 350x.



#Ponzi: Promises high returns that it sustains for a while by stealing from the principal of new depositors to pay the returns to older depositors. It fails when it can't meet its obligations.

#Pyramid scheme: Has multiple levels. Tends to put many middle men between product and user, and often has weak retail sales and strong sales of its "reseller package."
Speculative #bubble: People simply decide that something is worth much more, then much less.

HEX has no referral program. HEX has no middlemen. In HEX you mint your own rewards, just like bitcoin miners do.

Cryptocurrency is a scam

There's so many efficiencies that crypto introduces that are obvious benefits to humanity - increases in efficiency, removal of counter party risk, removal of middle-men. People need to keep installing wallets.. and that is where we are heading. We are heading to a world where everybody is going to own a piece of crypto.. and it could change man's relationship to government. It could change man's relationship to savings. It could change how people think about their futures. Most humans do not save for their future. In hex, almost everyone participating saves for their future. And it makes these people healthy and happier people and that's a big deal.

Imagine how many fewer wars there will be when the people must be asked to pay a war tax, instead of having their savings robbed through money printing. The people will vote no. Cryptocurrency can save lives.

Near the entire economy paying a % rent to these couple companies is unfair. Cryptocurrency can remove these middlemen, however, they're missing some important features. 1. Dispute resolution. 2. Recurring billing. When you see how expensive it is to do #1, credit cards start to look like a wonderful deal.

Someone is going to say: Micropayments (it's never worked.) Pre-auth'd lower amounts retailers can pull from you (might work.) Crypto-escrow (Any place that used to do it has gone out of business I believe.) Too volatile: (Peer to Peer stable coins, or "trusted" stable coins protected by laws instead of code address this.)

Thus, peer to peer open source value transfer is the minimum amount of middlemen possible, but is crippled by regulatory overhead at the end points, giving the incumbents entrenched advantage.

It's too volatile

Everything is volatile.

I'm scared

Fear is good, it's there to protect you. That feeling is what makes the largest opportunities so valuable. This is what being early feels like. You discovering something before everyone else is where the gains come from.

It's too late

People thought Bitcoin was too expensive to buy when it went:

10x from \$0.01 to \$0.10

10x from \$0.10 to \$1

10x from \$1 to \$10

10x from \$100 to \$1,000

10x from \$1,000 to \$10,000

Now it's over \$40,000.

This story has repeat in many other assets as well. HEX has only done two 10x's so far.

People thought HEX was too expensive to buy when it went:

10x from \$0.00006 to \$0.0006

10x from \$0.0006 to \$0.006

Now it's over \$0.012

Until everyone has a wallet installed, aren't you still early?

People thought Ethereum was too expensive to buy when it went:

10x from \$0.15 to \$1.50

10x from \$1.50 to \$15.00

10x from \$15.00 to \$150

Now it's over \$1200

I could lose money

Yes and you're already losing money. Every day the government money printing drives prices higher and higher. Cryptocurrency is the highest appreciating asset class in history and HEX is overperforming. Bitcoin, for instance, has never been down in price for longer than about 3 years. Consider trying something very small to learn about it.

It's too complicated / hard

That's part of why the opportunity is so large. When it's easy, the price might be far higher.

It's too risky

Imagine how risky it was to buy Bitcoin when it was only a year old at a penny. Now it's over \$40,000. Everything dips in price. The S&P 500, an index of 500 of the largest companies in the United States dipped 36% in 2020.

On its way to 2,000,000x returns in 7 years the Bitcoin price dipped 94%, 95%, 81%, and 86%, on some exchanges it flash crashed as close to \$0 as possible. Amazon dropped 95% once too. Now it's 50% of all Internet sales in the USA.

In its first year, HEX's price has dipped 81%, 73%, 59%, 67%, 87% and then gone on to make new all-time highs. Price dips are often opportunities for the impatient to give their money to the patient. HEX's large price movements up and down are a feature, not a bug. People that buy tops and sell bottoms hand their money to those that buy bottoms and sell tops.

People will lose their keys

You only need to write down 12 words someplace safe. People were even able to do that for thousands of years before computers existed.

What if the internet goes down forever

Then we've likely had an extinction level event, and you're already too dead to worry about it. The blockchain can operate over other data transmission mediums such as radio, so the Internet isn't actually a hard requirement.

Government will make it illegal

The United States and many other governments have passed laws explaining that the blockchain is legal. Even if that were to change, two of the largest and most powerful Lobbyists are the United States are the Motion Picture Association (MPAA) and the Recording Industry Association of America® (RIAA.) They didn't like people across the entire world stealing every movie and song ever created. They tried to ban BitTorrent. They failed. So too shall blockchains succeed.

Quantum computing

Quantum computers can't do anything powerful against encryption yet. If one day they can, quantum ready cryptography upgrades are already written. Here's a research paper concluding that it's no big deal. <https://arxiv.org/ftp/arxiv/papers/1711/1711.04235.pdf>

Isn't real, can't touch it

You can't touch software either and I bet you're reading this through software. The majority of money in the world for decades now is purely digital. It's a miracle that you can store your life savings in just a 12 word seed phrase. It's a feature, not a bug.

More money more taxes!

You pay the lowest rate on the lowest money. You only pay higher rates on the money over the lower rate. It's called the marginal tax rate, and it's designed so you don't have an incentive to make less money.

Bitcoin is a scam

Multiple Billionaires own hundreds of millions of dollars of Bitcoin. It's up 6.0 million fold in 12 years. Yes, that's 600,000,000%. The government has licensed bitcoin. The largest marketing in the world trades Bitcoin.

Ethereum is a scam

Oh, Ethereum has never had such an inflation bug, and ethereum has a bug bounty program, and ethereum has the most developers in crypto, and they're working on the smartest stuff (zksnarks.) And we have 2000 TPS with on chain security already via zkrollups such as zksync.io, and optimistic rollups option mainnet launching soon. Security and scalability isn't a dream in ETH, it's the reality and it's now. There's even a zkrollup based exchange, which I will not shill. Eth is faster, more affordable, more useful, with a better mining ecosystem (you can mine with gpu instead of fund evil corps.) etc etc.
Latency, cost, security (no inflation bugs, bug bounty program, POW change ready, mining ecosystem), throughput, stable coins, DeFi, more friendly fans, 1.5x BTC price performance, L2 scaling, easier on the environment and even more so with ETH2, most of the top 14 marketcap coins launched as or primarily use ERC20, on chain exchanges, interoperability, more affordable to transact, more devs, more aggressive roadmap, no GOX coins dumping, etc

HEX is a scam

Bitcoin and HEX are analogous

Is Bitcoin a Ponzi? HEX is Bitcoin, except pays fees to ETH miners and inflation to time lockers. Bitcoin pays inflation to miners to protect the network security. HEX inflates to pay time lockers to protect the price. <https://HEX.com/techspecs>

Where are the victims?

Calling things a scam is a scam

When things aren't perfect yet, is where the greatest opportunity is. When it's perfect, the gains are lower.

Right or rich?

Dunning kruger

Which of the best performing assets do you own? How long did you own them? What % of bitcoins 3.6 million x run up did you capture?

Really stupid and really smart (<https://twitter.com/RichardHeartWin/status/1346288537335902208>)

In crypto, really stupid people buy for the wrong reasons, really smart people buy for the right reasons, they both get rich. The "thinks they're smart" but actually isn't, doesn't buy, for "reasons." and they cry and yell while they watch the far left and right of the intelligence bell curve make live changing wealth, while they're left behind.

Economists stupid

Most economists aren't wealthy, because what they're taught is wrong, and/or they don't even understand the wrong things being taught to them. So even lower tier, the economics students, get rekt all the time, guess what prices will do, or what markets will do, they're the ultimate Dunning-Kruger. Take Paul Krugman who called the internet's effect on the economy no greater than the fax machine's. Who also called Bitcoin a scam. He's wrong all the time, yet writes for the New York Times.

Framing fallacy

Rug pull vs pyramid based on price low or high.

HEXicans are all bots

Cult

Ford vs Chevy, Apple vs Android and many other rivalries are merely the result of very passionate users.

People love HEX.com so much they're getting tattoos, we've seen 6 so far in the wild.

HEX is nothing like a CD

Banks don't lend your money

Most people don't even understand how banks actually work. Did you know they don't lend your money out? Your money is a liability to them, not an asset. They use your deposit as an excuse to meet a "reserve" that the fed measures to give them nearly free money that they actually lend out. Yes they lend out inflation. Few understand this.

<https://www.investopedia.com/articles/investing/022416/why-banks-dont-need-your-money-make-loans.asp>

HEX is just an ERC20

Not own blockchain (endpoints make all the money)

End points make all the money, not middlemen (Netflix makes more than ISPs.) Also, adoption for payments is bad for price.

<https://youtu.be/avLn7t55kLo?t=20>

OMNI protocol used to do all #USDT transactions (which are now 2/3 of the #ETH network's usage.) It did \$900 of volume yesterday. Value accrues at the end points (like how netflix makes more money than ISP's.)



Monetizing time

Bitcoin is better than HEX

HEX is more secure than Bitcoin and nearly all other proof of work coins. Bitcoin is spaghetti code and thus has developed a consensus failure bug when you try to upgrade the networking code. So are nearly all other POW coins. The mint as many free coins as you want bug is euphemistically referred to as an "inflation bug." Here's come coins that have had inflation bugs.

Twice, anyone could mint as many free BTC as they wanted, because of these "inflation bugs." This happened once and required the chain be rolled back, the other was caught by a BitcoinCash dev instead of exploited on main net.

1st: https://en.bitcoin.it/wiki/Value_overflow_incident

2nd: <https://bitcoincore.org/en/2018/09/20/notice/#:~:text=CVE%2D2018%2D17144%2C%20a,and%20a%20critical%20inflation%20vulnerability.&text=At%20this%20time%20we%20believe,has%20upgraded%20to%20patched%20nodes.>

These inflation bugs are the most common critical failures in the industry. Bitcoin is not alone with them.

XLM inflation bug: <https://messari.io/article/messari-research-stellar-suffered-and-quietly-patched-a-2-2-billion-xlm-inflation-bug-in-2017>

Zcash inflation bug: <https://electriccoin.co/blog/zcash-counterfeiting-vulnerability-successfully-remediated/>

Monero inflation bug: <https://web.getmonero.org/2017/05/17/disclosure-of-a-major-bug-in-cryptonote-based-currencies.html>

Bytecoin inflation bug: <https://twitter.com/fluffypony/status/865619303651053568>

Zcoin, PIVX and others inflation bugs: <https://www.chaac.tf.fau.eu/2018/04/12/zerocoinzcoinpivxzcoinsmartcashhexxcoin-attack/>

Ravencoin (RVN) bug: <https://tronblack.medium.com/ravencoin-post-vulnerability-fix-fb3a4bd70b7b>

HEX solves this. HEX's consensus code is locked and isolated in a tripled audited contract. It can't be accidentally affected by improvements to other network features. It's immutable. This is why HEX continues to operate with 100%, flawlessly, while hundreds of other things critically fail. HEX was designed better.

Ethereum is better than HEX

"The only reason hex's price is high is because it's paired to Eth"

Exit scam

You can't exit scam a totally complete, immutable, decentralized product. HEX is never going away.

Proof by popularity

Why aren't you page one on cmc, gecko?

Gatekeepers

Some sites make money when you lose money. They profit from you switching positions and coins over and over.

Some profit from advertising you things that will get you rekt. Your job is to notice, that in crypto, "some" actually means "most." (This means ranking sites and margin trading sites. The only good thing is fiat onramp exchanges, they're necessary.)

Accepted by the most reputable publishers

Advertising platforms that have accepted HEX's ads.

HEX might be the first cryptocurrency in the world who's ads have been accepted by the Economist magazine.

No real exchanges

It's better that people on ramp into the thick ETH order book, then trade for HEX on the thickest on chain counterparty risk free exchange, than to have a thinner order book with HEX directly on their exchange. It also feels great that no HEXican loses their HEX when exchanges get hacked or exit scam. Users get better order execution routing through the thick ETH then thick HEX order books with no thin books.

HEX is illegal

HEX has legal opinion letters from multiple lawyers in multiple countries. Very good, verbose, accurate, useful opinion letters. HEX is nearly the only COMPLETE project in crypto, while everyone else has hopes and dreams of work of others (devs.)

"RH is going to jail, thus the project will fail and you'll lose all your money"

People are caught in a local maxima of thinking securities laws alone stop scams. Theranos, Madoff, Enron were all securities. There are 3 ways to stop scams. 1. Better enforcement of the laws we have (doesn't work in harsher parts of the world.) It's usually post-facto and rarely recovers funds from those harmed. 2. Yell at people to be smarter. Your speech isn't funded as well as the scammers, and your pitch isn't as compelling, you often bring awareness to the scam and thus victims for free. 3. Out-compete the scams for money by marketing to their would-be victims things that aren't scams. Maybe that's an index fund, maybe it's a business opportunity, that can scale, and work everywhere. The only scalable solution to the scamming problem is similar marketing tactics for honest projects. Starve the scams of resources.

<https://twitter.com/RichardHeartWin/status/1349037433288069120>

No use case / no demand

Where does the value come from?

Where does the interest come from?

Use case

Is paypal valuable? Swiss bank accounts? 24 hour banking? 24 hour lending? Generating yield? Lower fees, no credit card fee rent seeking on entire economy.

Lend

Did you know that HEX value is virtually lent to all unlocked coins when coins are staked (burnt.) Even in normal banks, your money is not lent out, it goes on the liability, not asset, side of the balance sheet. They only use your money as an excuse to borrow cheap from the FED. Unlocked coins pay for that value borrowed by being diluted through receiving no inflation like staked coins do.

Demand

<https://youtu.be/Uv2mFAOMzKM?t=3375>

<https://twitter.com/RichardHeartWin/status/1181799270124527616>

There will always be a top 20 as long as there's 20 coins of value. Whichever you thought don't belong here, those are your investment blind spots. They went from nowhere to the top, making lots of people rich along the way. The difference between your desires and the market's.

It's hard to believe that the market wants things you don't. Really hard. There's a few coins on this list that I really do not like, however, I've had to learn humility and respect the market. The market will not change no matter how hard you yell, I tried.

The lesson is, if your'e in crypto to get rich or richer, you must respect these \$500M to \$1B marketcap coins that came from NOWHERE. For they showed the highest ROI in the shortest time. If you don't know how they did that, you don't know how the next one will. Know thyself.

HEX does everything better than Bitcoin does except liquidity and the 800 (yep, in 10 years, just 800) websites that accept it. An efficient market should value a better thing over a worse thing as time passes. See how they compare:

<https://hex.win/bitcoin-and-hex.html>

Ownership too centralized

Bezoz dumped on everyone's head, only owns 11% now. Lol j/k

How many funds are run by one guy? Countries? Teams? Companies? How's that worked out?

Silvertheantidote

Tragically, after 10 years, 42% of all Bitcoin now sits in only 2000 wallets (<https://bitinfocharts.com/top-100-richest-bitcoin-addresses.html>). The people were given control, only to give it away again. HEX solves this. HEX virtually lends value from stakers to non stakers, as staking reduces supply, causing positive price pressure on unstaked coins. In HEX you mint your own interest while in complete control.

BTC whales

Did you know that 40% of all #Bitcoin is controlled by less than 2000 people? That's .01% of addresses. HEX gives you a chance to be a whale by penalizing the old whales. <https://pbs.twimg.com/media/EJv29o2WsAAqcN9?format=png&name=900x900>

Rich keep getting richer. Bitcoin whales get larger and larger % of all coins.

<https://twitter.com/RichardHeartWin/status/1178343693109137413>

<https://twitter.com/RichardHeartWin/status/1196821671933546497>

<https://bitinfocharts.com/top-100-richest-bitcoin-addresses.html>

Marketing sucks

Gains are too high

Bitcoin is up, literally 6 million fold in only 10 years.

Website looks stupid

Check out BerkshireHathaway.com or google.com

No roadmap/partnerships

No building of people working means no overhead and selling down the price to pay for it.

Everyone that goes full time crypto becomes a net seller instead of a net buyer.

Why can't someone just copy HEX?

HEX's code is open to inspect and verify, it's not licensed for copying.

Money from thin air

All money is from thin air these days.

Efficient

You could say that money from thin air is superior to money that you dig out of the ground at great expense.

Faithful analog

Money is supposed to represent the limited goods, services and time available to humans. Though limited, more humans are born, technology progresses, and we constantly have more "stuff." As such, money should expand to represent the expanding amount of "stuff" it is representing.

Born into servitude

Without inflation stealing from savers a little, children would be born into a world where they're enslaved by those that came before them, never able to purchase anything, because the rich have bid up the prices too high. That wealth disparity eventually leads to revolution and harm for all. The rich are supposed to get richer, but within reason.

Market based

Marketcap is too high

Marketcap is vanity metric you can't make money on

- Not enough liquidity
 - The vast vast majority of liquidity in any normal market is not sitting in an order book. How many house could be sold, vs are being sold? How many Bitcoin could be sold, vs are being sold? And the same goes for dollars? How many dollars could be deployed for those things?
 - liquidity is like mouth size, limits rate you can eat, but not total you can eat.
 - for instance divide Bitcoin marketcap by its liquidity:
 - Liquidity is like your mouth. It affects the rate which you can eat, but not the total which you can eat. #Bitcoin
 - marketcap is \$180B yet the amount of bid support within 10% of the price now is not even \$1B. Which is good. If there was infinite liquidity, price could not move.
 - The real liquidity is that which within a reasonable time frame is willing and able to buy or sell. The liquidity in the uniswap pool is just the liquidity that affects market action at lower time frames than the former
 - "Liquidity isn't high enough for whales to enter or for you to ever cash out your long term stakes"
- Not enough volume
 - Best opportunity when btc had lowest vol
 - Volume pays the exchange and marketmaker. It costs the trader. More volume means more traders losing money hoping to make it back by shifting the loss to some other trader, or the mm in a trending market. Volume doesn't fill your orders. Volume doesn't give you ROI. #BTC
- It's all a fake tether pump
 - Tether has published an attestation that they have a full 1:1 backing with deposits in bank accounts.
https://www.coindesk.com/wp-content/uploads/2021/03/Tether-Assurance-ReportCRR-FINAL_SIGNED_3_26_21.pdf